

## Payment rate for 2003

Commodity	Unit price	Five-year base price	Petitioned year price	80% percent of five-year average price	Difference between 80 % price and petitioned price	Payment rate
California Olives	\$/ton	597.55	431.71	478.04	46.33	23.17

### California Olive Growers Council Price Data

	\$/ton			
1998	490.00			
1999	457.78		Payment rate:	
2000	721.99			
2001	696.49		80 percent of	
2002	621.49		5-yr average	478.04
5-YR AVE	597.55		80%-2003	46.33
2003	431.71		50% of difference	\$23.17 per ton
2003 as % of 5-yr ave.	72.25	27.75		